

State of New Mexico

Office of the Governor

Bill Richardson
Governor

For Immediate Release
October 30, 2003

Contact: Gilbert Gallegos
505.476.2299

Governor Bill Richardson Announces New Mexico Chosen As Site for \$56 Million Manufacturing Plant

Albuquerque Project Means Hundreds of New Jobs

SANTA FE- Governor Bill Richardson today announced Tempur-Pedic and its parent company Tempur World have selected Albuquerque for a 530,000 square foot manufacturing plant expected to employ 300 people within three years. Tempur World will invest \$56 million for the building and equipment. The plant is scheduled to open for production by September 1, 2005.

“This is another example of how my economic growth plan is working to create jobs and build a prosperous, high-wage New Mexico economy,” said Governor Bill Richardson. “We’re on a roll, and we must keep the momentum going to stay among the nation’s leaders in job creation. That’s why I’m renewing my call to the legislature to pass my economic growth initiative ‘Opportunity Now’ this week so we can continue to celebrate these kind of successes.”

Tempur World, based in Lexington, Kentucky, manufactures Tempur-Pedic mattresses and pillows, both of which will be made in Albuquerque, as well as other comfort products. The company selected Albuquerque following a search that began with more than 50 cities throughout the West. The new facility will be the firm’s second North American plant, and it will serve an expanding western U.S. customer base.

Tempur World Chief Executive Officer Robert Trussell said, “We found that Albuquerque and New Mexico rated best among the various factors that we studied, including quality of labor, operating costs, electric reliability, transportation and

leadership support. Industrial Revenue Bonds and other incentives, as well as the quality of the site presented to us, were also important considerations in the final aspects of our decision. We are delighted to be expanding to Albuquerque, and we look forward to being a quality employer and an active community partner.”

Tom Bryant, Tempur World’s President of North American Operations, said, “We are looking forward to expanding our US capacity and to working with the Albuquerque community to establish a world-class manufacturing plant”

“We worked hard to find this opportunity and then to go the extra mile to do everything needed so that New Mexico would be the definitive choice for Tempur World’s new plant, I applaud the tireless work of all those involved in helping to make sure that this plant and these jobs came to New Mexico. I want to thank Commissioner Rutherford and Mayor Chavez and their respective staffs, Barbara Page and Westland Development, and I commend the efforts of our economic development team – especially project manager Art Peralez.” said Economic Development Secretary Rick Homans.

Construction is expected to start in the spring on a 50-acre site just north of Interstate 40 on the west side of Paseo del Volcan at Albuquerque’s western edge. Westland Development was instrumental in providing the site for the new plant, to be located in the planned Westland Business Center being developed by Rio Companies, LLC, managed by Robin Dyche.