



# State of New Mexico

## *Office of the Governor*

**Bill Richardson**  
Governor

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### **Governor Bill Richardson praises Jobs Program**

*Job Training Incentive Program helped create more than 1,300 jobs in 2004*

SANTA FE - Governor Bill Richardson today praised the successful Job Training Incentive Program, which helped create more than 1,300 jobs across New Mexico in 2004.

The Job Training Incentive Program board approved \$6 million in state job-training money for new employees for 55 companies relocating, starting or expanding in New Mexico. Those companies created more than 1,300 jobs averaging nearly \$26,000 annually, all with health care benefits.

“This is a sound investment that is paying dividends in the form of good jobs across the state, including rural New Mexico,” Governor Bill Richardson said. “Our strategy of aggressive recruitment and strong financial incentives is working.”

Governor Richardson said he will continue to pursue additional money to invest in the popular job-training program, as well as more tax cuts and job incentives, such as a Rural Jobs Tax Credit, Research & Development Tax Credit, Federal Contract Tax Credit and an Angel investor tax credit.

Companies across the state in rural and urban areas received job-training funding in 2004, including a prototype packaging manufacturer in Belen, a printing company in Santa Theresa, a flooring manufacturer in Las Vegas, a Native-owned solar energy business in Albuquerque, a progressive jewelry maker in Santa Fe, and a non-profit Northern New Mexico weaving company and wool mill in Mora.

“JTIP is one of the most flexible, aggressive, and competitive job-training incentive packages in the country,” said Economic Development Department Secretary Rick Homans. “Combined with tax cuts and other incentives, JTIP is helping create good jobs for New Mexico by helping companies grow, start and relocate here.

In 2004, JTIP helped create 553 jobs in New Mexico’s rural communities of Belen, Bernalillo, Bloomfield, Carlsbad, Dexter, Espanola, Farmington, Las Vegas, Los Lunas, Mora, Rio Rancho, Taos, and Santa Teresa. In the state’s urban areas of Las Cruces, Santa Fe and Albuquerque, 763 jobs were funded through the program.

With a focus on creating new, economic-base jobs in New Mexico, JTIP provides for classroom or on-the-job training, reimbursing an expanding or relocating business for up to 70 percent of a trainee’s wages for as long as six months. In November 2004 alone, JTIP paid out more than \$1 million in claims.

The Job Training Incentive Program (JTIP), formerly known as In-Plant Training Program, reimburses qualified economic-based companies for a significant portion of training costs associated with job creation. To qualify, new or expanding companies must either create a product in New Mexico, or provide a non-retail service with 60 percent of its customer base outside of the state. The eligible jobs must be full-time and year-round. The trainee must be a new hire to the company and a New Mexico resident for at least one year.

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