



## **GOVERNOR RICHARDSON PROMOTES NEW MEXICO COMPANIES TO JAPANESE, AND MEETS WITH EXECUTIVES OF SAMSUNG CORPORATION**

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SEOUL, SOUTH KOREA -- Governor Richardson met today with the president of Japan's leading trade organization, and officially requested assistance for 13 New Mexico companies that are seeking to market their products to Japanese customers.

The meeting occurred in Seoul, where both Governor Richardson and Mr. Tsukamoto, president of the Japanese External Trade Organization, were attending a meeting of the World Economic Forum.

"The Japanese economy is the second largest economy in the world, and there is a high level of interest in the technology products coming out of New Mexico," Governor Richardson said. "As we open up new markets for New Mexico companies, that means more jobs for New Mexicans."

Governor Richardson has also used the event in Seoul to meet with high level executives from South Korea's Samsung Electronics to discuss opportunities to expand its research and development, product testing, and manufacturing operations to New Mexico.

Governor Richardson and New Mexico Economic Development Secretary Rick Homans hosted three top executives to a breakfast on Monday morning in South Korea.

Samsung is one of the top 100 companies in the world, according to the Financial Times, with annual revenues of \$47 billion.

The company has interests in electronics, digital technology, semiconductors and information technology. Samsung has approximately 60,000 employees, with one-third of them working in research and development.

The World Economic Forum paid for Governor Richardson to attend the event in Seoul, where he participated on a panel about the future of the Korean Peninsula with Kim Dae-Jung, former President of South Korea, and Maurice Strong, special envoy representing the Secretary General of the United Nations.

Governor Richardson met with leaders of some of the approximately 150 companies represented at the World Economic Forum including SK Telecom, The Dow Chemical Company, Microsoft Corporation, Beijing Capital Group, and China Hainan Airlines.

“We are promoting New Mexico’s assets,” Richardson said. “And we are encouraging these companies to consider New Mexico for expansion of their U.S. business interests.”

The 13 companies that will be assisted by the Japanese trade organization, JETRO, were identified by the trade division of the state’s Economic Development Department.

Homans said the list of companies includes:

- Avanca, a medical device company that has a new syringe under development;
- CIC Photonics, developing real-time, gas analysis equipment;
- Eco Sensors, worldwide supplier of low-cost ozone sensing equipment;
- FSM Labs, a company that sells core system control software for robotics, machinery, aerospace simulators, power-transmission, and any other process where time-critical software is essential;
- J-K Products International, an export trading company that represents New Mexico food products such as Joseph’s Sugar Free Cookies, NM Organic Pinon Coffee, and Heart of the Desert Pistachios, among others;
- Lumidigm, a company specializing in biometric technology and security applications;
- MEMX, A Sandia Labs spin-off focused on the design, fabrication, packaging, testing and qualification of micro and nano devices;
- MesoFuel, developing a revolutionary hydrogen generation system for on-demand production of hydrogen;
- MesoSystems Technology, developing and commercializing systems for air safety and security, particularly for bioterrorism response;
- Qynergy Company, a spin-off from Sandia Labs and University of New Mexico that is developing a safe, long-life and portable high energy density power device;
- Strategic Analytics, develops and markets innovative analytical software applications that enable banks and consumer finance companies to build and manage more profitable portfolios;
- Sun Country Industries, an aircraft manufacturing company selling to both commercial and military aviation companies;
- And, Yamada Science and Art Corporation, a Los Alamos lab spin-off company developing a state-of-the-art atmospheric modeling system.