



For Immediate Release  
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## **Tax Cuts for Every New Mexican**

### *Governor Bill Richardson Issues Following Statement April 15*

*Santa Fe* - On this tax day, New Mexicans will keep more in their pocket than they did on tax day in 2002. And next year and the year after that, they will keep more still.

Now, with the passage of the tax cuts in 2003 and 2004 and the signing of House Bill 410 last month, every New Mexican will now receive the tax relief they deserve.

We were able to come together and help provide more tax relief for all New Mexicans. And we were able to make New Mexico a better place to start and grow a business, and create high-wage jobs. These tax cuts are consistent with my approach: fiscally responsible, affordable, and sustainable.

This session, for the third time in a row, we cut taxes. Small businesses saw their taxes reduced this session when we eliminated certain gross receipt taxes called pyramiding.

I'll keep working to make sure New Mexicans have better schools, better jobs and that New Mexico taxpayers keep more money in their pockets.