



# State of New Mexico

## *Office of the Governor*

**Bill Richardson**  
*Governor*

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## **Governor Bill Richardson Names Search Committee to Identify Candidates for Treasurer**

SANTA FE- Governor Bill Richardson today announced the members of a bipartisan search committee he has appointed to identify qualified candidates for the position of State Treasurer. The committee will be co-chaired by Kim Sanchez Rael, a member of the Board of Finance and an Albuquerque businesswoman, and Craig Reeves, the President and CEO of the First National Bank of New Mexico in Clayton. The group will present a list of three finalists to the Governor in about a week.

“The new Treasurer must be a have extensive experience as a financial manager, impeccable credentials and unquestionable character,” said Governor Richardson. “I am confident the committee will provide an outstanding list of candidates, and I will choose the best of them to help restore the credibility and integrity to this important office.”

The committee consists of legislators, financial experts, and representatives of business and banking.

“This process will be non-partisan and non-political,” added the Governor. “The main goal is to rebuild public confidence in the office and show the investment community New Mexico has resolved this difficult situation and is on solid financial ground.”

According to the state constitution, the Governor must appoint a replacement to serve until the next general election, which takes place in November, 2006. The members of the search committee announced today by the Governor include:

### Co-Chairs

Kim Sanchez Rael, Member Board of Finance, Albuquerque Businesswoman  
Craig Reeves- Pres. & CEO First National Bank of NM, Clayton

### Members-

Phil Archibeck- Banker, Albuquerque  
Richard Ledbetter- Banker, Farmington  
Bruce Malott- CPA, Albuquerque  
Paul Bardacke- former NM Attorney General, Albuquerque

Rep. Jeanette Wallace, Los Alamos  
Rep. John Heaton, Carlsbad  
Rep. Larry Larrañaga, Albuquerque  
Rep. Kiki Saavedra, Albuquerque  
Sen. Sue Wilson Beffort, Albuquerque  
Sen. Joe Fidel- Grants  
James Jimenez, DFA Secretary  
Don Kidd- Banker, former state senator, Carlsbad  
David Weymouth- Banker/Investor, Albuquerque  
Steve Keene- CPA, Albuquerque  
Derrick Watchman- Banker, Phoenix  
Judy Espinosa- State Treasurer's Office, Bureau Chief Admin. & Outreach, Santa Fe  
Don Chalmers- Businessman, Albuquerque/Rio Rancho

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