



State of New Mexico

Office of the Governor

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For Immediate Release
September 22, 2005

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Governor Bill Richardson, Attorney General Patricia Madrid and State Treasurer Robert Vigil Seek Supreme Court Order To Recuse Temporarily State Treasurer From Office

SANTA FE- Governor Bill Richardson, Attorney General Patricia Madrid, and State Treasurer Robert Vigil today announced they have reached an agreement and will file that agreement with the New Mexico Supreme Court. The joint petition requests the Court to allow Mr. Vigil to be recused temporarily from his duties as Treasurer and continue to receive his salary while pending federal charges against him remain unresolved. The petition also asks the Court to allow Governor Richardson to appoint an Acting Treasurer to serve during that period.

The Governor and Attorney General issued the following joint statement:

“Our primary interest is to protect the State and ensure the effective management of the Office of the State Treasurer. That is why we appreciate Mr. Vigil putting the interests of New Mexico first by agreeing to be recused temporarily from office. New Mexicans should remember that under the law State Treasurer Robert Vigil is entitled to due process and he is presumed innocent unless proven guilty.”

The Treasurer's office oversees approximately \$4 billion in state investments. The Governor and the Attorney General said today their top priority is protecting those investments and assured New Mexicans and the investment community that the office is fully and completely fulfilling its financial responsibilities.

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