



# State of New Mexico

## *Office of the Governor*

**Bill Richardson**  
*Governor*

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### **Governor Bill Richardson Highlights “Back to School” Tax Holiday**

ALBUQUERQUE -- Governor Bill Richardson helped draw attention to New Mexico’s second annual back-to-school tax holiday by helping four-year-old Pre-K students choose new backpacks. The tax holiday, which was part of Governor Richardson’s successful package of tax cuts for working New Mexico families, goes into effect from Aug. 4-6.

Governor Richardson joined Lt. Governor Diane Denish, Education Secretary Veronica Garcia and Taxation & Revenue Secretary Jan Goodwin in purchasing 20 backpacks for Pre-K students from St. Mark’s in the Valley and UNM’s Pre-K program.

**“I encourage all New Mexicans to take advantage of this year’s back-to-school tax holiday,” Governor Bill Richardson said. “Families can save on school clothes and notebooks. Businesses can save on computers and office supplies and the general public can save money of any number of items.**

**“I pushed for this tax holiday to help families cut back-to-school costs and spur more retail activity here in New Mexico,” Governor Richardson said. “This year we are also using the tax holiday to encourage New Mexicans to get health care coverage for their children. Back-to-school is about getting ready for the school year ahead. This preparation must include getting kids the coverage they need to stay healthy and in the classroom.”**

Nationally and locally owned retailers across the state are participating.

Nontaxable items include: clothing and footwear \$100 or less; school supplies such as pens and paper \$15 or less that are typically used in a classroom setting; computers \$1,000 or less; as well as assorted computer equipment \$500 or less. The price limits are for each item – not the total amount spent for all purchases. For example, a family could purchase three computers tax-free as long as each computer did not exceed the \$1,000 limit per computer.

Participation in the Back to School Gross Receipts Holiday is voluntary for retailers. If a retailer chooses not to participate – the purchase will be taxable.

A complete list of tax exempt items can be found at [www.state.nm.us/tax](http://www.state.nm.us/tax).

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