



State of New Mexico

Office of the Governor

For Immediate Release
May 30, 2007

Contact: Caitlin Kelleher
505.476.2299

Governor Bill Richardson Invites Entrepreneurs to Submit Energy Ideas

Governor's office to receive applications for Energy Innovation Fund

SANTA FE - Governor Bill Richardson today solicited applications for the newly created Energy Innovation Fund. The fund is part of the Governor's commitment to continuing New Mexico's leadership as "The Clean Energy State."

"The Energy Innovation Fund furthers my commitment to making New Mexico the clean energy state," said Governor Bill Richardson. "The fund will accelerate the innovation and adoption of clean energy technologies in our state and ask New Mexico entrepreneurs to put forward their ideas."

Under Governor Richardson's leadership, New Mexico has already taken great strides in clean energy – requiring that at least 20% of electric utility power supply come from renewable sources by 2020, creating the Renewable Energy Transmission Authority (RETA), and providing tax credits for the use of alternative fuels.

The Energy Innovation Fund (EIF) was created during the 2007 Legislative session. The fund was established with a \$2 million appropriation. The EIF will help to accelerate the development of innovation to enable faster commercial adaptation of clean energy technologies in the state. This year, the focus of the EIF is biofuels and concentrating solar power.

Applications for funding must:

- Relate to achieving New Mexico goals in clean energy
- Be an innovative project
- Have the potential for a significant impact on New Mexico
- Include partnerships between private and public sectors, with at least one of the principals in the project being a New Mexico entity.

Applications for the New Mexico Energy Innovation Fund are now being accepted, through June 19, 2007. Project funding will be considered in the amount of \$200,000 and above.

To download an application or for more information:

<http://governor.state.nm.us/priorities-energy.php?mm=4>

For additional information, contact:

Thomas Bowles, Governor's Science Advisor (505) 476-2244