



For Immediate Release
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Governor Richardson Announces New Appointments, Reappointment to the New Mexico Finance Authority

SANTA FE-Governor Bill Richardson has appointed Lonnie Marquez of Socorro and Charlie Dorame of Tesuque Pueblo to the New Mexico Finance Authority and reappointed Craig Reeves of Clayton.

“These appointees have the experience and vision needed for the Finance Authority’s continuing quest to forge new ground in financing our state’s infrastructure,” said Governor Bill Richardson. “They know, first hand, the need for these types of projects in New Mexico’s rural, underserved communities.”

Lonnie Marquez is the Vice President for Administration and Finance for the New Mexico Institute of Mining and Technology. Charlie Dorame is a former governor of Tesuque Pueblo and currently the pueblo’s Governmental Affairs Director. Craig Reeves is President of First National Bank of New Mexico. Their terms expire January 1, 2012.

The New Mexico Finance Authority assists qualified governmental entities with affordable financing of capital equipment and infrastructure projects by providing low-cost funds and technical assistance. To date, the NMFA has managed more than \$2.5 billion dollars in assets across New Mexico.

Under Governor Richardson’s guidance, the NMFA has moved from a bonding bank to more of a full-service public finance institution. In 2007, the NMFA was awarded \$110 million in federal New Market Tax Credits, attracting more business to underserved, rural areas of New Mexico.

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