



STATE OF NEW MEXICO
GOVERNOR BILL RICHARDSON



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**Governor Bill Richardson Announces 4th Annual
Back-To-School Tax Holiday**
Tax Free Holiday August 1-3, 2008

SANTA FE –Governor Bill Richardson today announced the 4th Annual Back to School Tax Holiday will kick off on August 1st. New Mexico residents will be able to take advantage of tax free shopping from Friday, August 1 through Sunday, August 3, 2008.

“The back-to-school tax holiday is another way we are helping working families in New Mexico,” said Governor Richardson. “We value education, hard work and hard-earned money and this is another way New Mexicans can save while preparing for the new school year while struggling with rising gas prices.”

A family can save up to \$47 in taxes if they spend \$600 on school clothes and there are additional savings for computer purchases as well as school supplies. Nationally and locally owned retailers across the state will be participating.

Nontaxable items include: clothing and footwear \$100 or less (that are not primarily designed for athletic activity); school supplies such as pens and paper \$15 or less that are typically used in a classroom setting; computers \$1000 or less; as well as assorted computer equipment \$500 or less. The price limits are for each item – not the total amount spent for all purchases. For example, a family could purchase three computers tax-free as long as each computer did not exceed the \$1000 limit per computer.

A complete list of tax exempt items can be found at www.state.nm.us.