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SECRETARY OF STATE

## State of New Mexico

Michelle Lujan Grisham  
*Governor*

April 4, 2019

### SENATE EXECUTIVE MESSAGE NO. 44

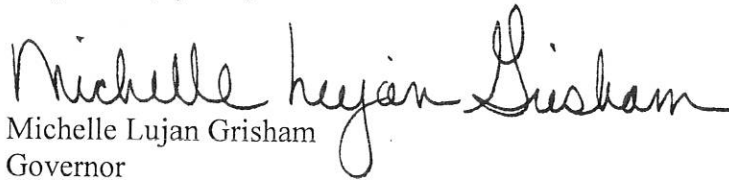
The Honorable Mary Kay Papen, President Pro Tempore and  
Members of the New Mexico State Senate  
State Capitol Building  
Santa Fe, NM 87501

Honorable President Pro Tempore Papen and Members of the Senate:

Pursuant to my authority under Article IV, Section 22 of the New Mexico Constitution, I have vetoed SENATE BILL 401, as amended ("SB 401"), enacted by the Fifty-Fourth Legislature, First Session, 2019.

Although I agree with SB 401's intention to bolster New Mexico's tax stabilization reserve, I also believe that we must prioritize our efforts to build funding vehicles for early childhood education. I am proud of the historic work that the Legislature has done this session and its efforts to improve New Mexico schools and increase access to early childhood education programs. These initiatives will, of course, require a robust and permanent funding solution, part of which could include monies that would have been diverted by SB 401. That is why I have vetoed SB 401.

Respectfully yours,

  
Michelle Lujan Grisham  
Governor

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Time: 11:58 a.m. p.m.  
Date: 4-5-19 2019 By [Signature]  
Secretary of State

Time: 7:49 a.m. p.m.  
Date: 4-5-19 2019 By [Signature]  
for Chief Clerk of the Senate