



State of New Mexico

Michelle Lujan Grisham
Governor

January 21, 2020

HOUSE EXECUTIVE MESSAGE NO. 25

The Honorable Brian Egolf, Jr., Speaker of the House and
Members of the House of Representatives
State Capitol Building
Santa Fe, NM 87501

Dear Speaker Egolf and Members of the House:

Pursuant to Article IV, Section 5(B)(2) of the New Mexico Constitution, I am authorizing for your consideration during the Fifty-Fourth Legislature, Second Session, submission of House Bill 149. That Bill amends the Investment Credit Act to extend the time period during which certain provisions relating to the manufacturing investment tax credit apply; to provide a termination date for that credit; and to provide for calculations for the sale of qualified equipment that is and is not subject to the gross receipts tax.

Respectfully yours,

A handwritten signature in black ink that reads "Michelle Lujan Grisham".

Michelle Lujan Grisham
Governor

RECEIVED FROM THE OFFICE OF THE GOVERNOR:

Time: 1:10 a.m. p.m.
Date: 1/21 2020

By: Chief Clerk of the House