

State of New Mexico

Michelle Lujan Grisham Governor

January 21, 2020

HOUSE EXECUTIVE MESSAGE NO. 27

The Honorable Brian Egolf, Jr., Speaker of the House and Members of the House of Representatives State Capitol Building Santa Fe, NM 87501

Dear Speaker Egolf and Members of the House:

Pursuant to Article IV, Section 5(B)(2) of the New Mexico Constitution, I am authorizing for your consideration during the Fifty-Fourth Legislature, Second Session, submission of House Bill 158, which transfers review and approval of angel investment credits from the Economic Development Department to the Taxation and Revenue Department and also requires application materials for the tax credit to continue to be sent to the Economic Development Department.

Respectfully yours,

Michelle Lujan Grisham

Governor

RECEIVED FROM THE OFFICE OF THE GOVERNOR:

Chief Clerk of the House