



State of New Mexico

Michelle Lujan Grisham
Governor

January 29, 2020

SENATE EXECUTIVE MESSAGE NO. 45

The Honorable Mary Kay Papen, President Pro Tempore and
Members of the New Mexico State Senate
State Capitol Building
Santa Fe, NM 87501

Dear President Pro Tempore Papen and Members of the Senate:

Pursuant to Article IV, Section 5(B)(2) of the New Mexico Constitution, I am authorizing for your consideration during the Fifty-Fourth Legislature, Second Session, submission of Senate Bill 201, which changes the composition of the Retirement Board ("Board") under the Public Employees Retirement Act; provides term limits for appointed members of the Board; removes election requirements for certain Board members; and removes certain provisions regarding campaign contributions to Board members. The Bill also provides for the removal of the Board's chair and vice chair for good cause by majority vote of the Board and makes the Executive Director of the Public Employees Retirement Association the treasurer of the Association.

Respectfully yours,

A handwritten signature in black ink that reads "Michelle Lujan Grisham".

Michelle Lujan Grisham
Governor

RECEIVED FROM THE OFFICE OF THE GOVERNOR:

Time: 4:22 a.m. p.m.
Date: Jan 29, 2020

By Lucille V. Martinez
for Chief Clerk of the Senate