



State of New Mexico

Michelle Lujan Grisham
Governor

January 17, 2024

HOUSE EXECUTIVE MESSAGE NO. 1

The Honorable Javier Martinez, Speaker of the House and
Members of the New Mexico House of Representatives
State Capitol Building
Santa Fe, NM 87501

Speaker Martinez and Members of the House:

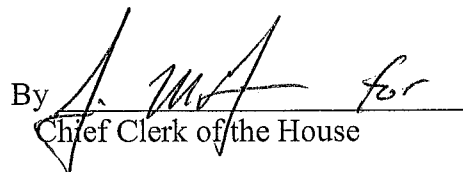
Pursuant to Article IV, Section 5(B)(2) of the New Mexico Constitution, I am authorizing for your consideration during the Fifty-Sixth Legislature, Second Session, submission of HOUSE BILL 133, a bill amending the Oil and Gas Act to allow the Oil Conservation Division of the Energy, Minerals and Natural Resources Department to regulate certain transfers of oil and gas wells and authorize the conversion of oil and gas wells for energy storage and geothermal development; increase the amount of fees and financial assurance associated with operating oil and gas wells; increase civil penalties; allow fees to be adjusted to account for inflation; require the capture of ninety-eight percent of natural gas produced beginning in 2027; and provide for certain setbacks from oil and gas facilities.

Respectfully yours,


Michelle Lujan Grisham
Governor

RECEIVED FROM THE OFFICE OF THE GOVERNOR

Time: 9:15 a.m. p.m.
Date: 1/17/24 2024

By  for
Chief Clerk of the House