



State of New Mexico

Michelle Lujan Grisham
Governor

January 17, 2024

HOUSE EXECUTIVE MESSAGE NO. 18

The Honorable Javier Martinez, Speaker of the House and
Members of the New Mexico House of Representatives
State Capitol Building
Santa Fe, NM 87501

Speaker Martinez and Members of the House:

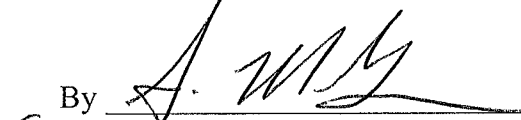
Pursuant to Article IV, Section 5(B)(2) of the New Mexico Constitution, I am authorizing for your consideration during the Fifty-Sixth Legislature, Second Session, submission of HOUSE BILL 33, a bill enacting the Prescription Drug Price Transparency Act to increase transparency across the prescription drug supply chain; requiring prescription drug manufacturers, pharmacy services administrative organizations, health insurers, and pharmacy benefits managers to report prescription drug price trends to the Superintendent of Insurance; requiring the Superintendent of Insurance to collect and publicly report aggregate information on prescription drug price trends; and prescribing civil penalties.

Respectfully yours,


Michelle Lujan Grisham
Governor

RECEIVED FROM THE OFFICE OF THE GOVERNOR

Time: 2:46 a.m. ~~p.m.~~
Date: 1/17 2024

By 
for Chief Clerk of the House