

State of New Mexico

Michelle Lujan Grisham Governor

January 25, 2024

SENATE EXECUTIVE MESSAGE NO. 43

The Honorable Mimi Stewart, President Pro Tempore and Members of the New Mexico State Senate State Capitol Building Santa Fe, New Mexico 87501

President Pro Tempore Stewart and Members of the Senate:

Pursuant to Article IV, Section 5(B)(2) of the New Mexico Constitution, I am authorizing for your consideration during the Fifty-Sixth Legislature, Second Session, submission of SENATE BILL 15, a bill enacting the Health Care Consolidation Oversight Act; requiring review of proposed health care mergers, acquisitions, and other material changes in control of health care entities, including health insurance entities; providing exceptions; granting the Office of Superintendent of Insurance and the Health Care Authority Department the authority to review proposed transactions; providing for public comment and stakeholder advisory committees; authorizing the approval, disapproval or conditional approval of transactions; protecting confidentiality of trade secrets; assessing costs; providing post-transaction oversight; and prescribing a penalty.

Respectfully yours,

RECEIVED FROM THE OFFICE OF THE GOVERNOR

Time: 7:52 (a.m. p.m. Date: 1-25 - 2024 By Chief Clerk of the Senate