



State of New Mexico

Michelle Lujan Grisham
Governor

January 29, 2024

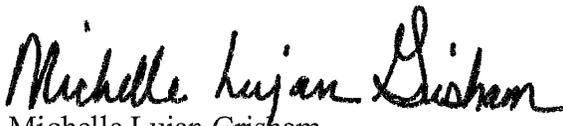
SENATE EXECUTIVE MESSAGE NO. 53

The Honorable Mimi Stewart, President Pro Tempore
and Members of the New Mexico State Senate
State Capitol Building
Santa Fe, New Mexico 87501

President Pro Tempore Stewart and Members of the Senate:

Pursuant to Article IV, Section 5(B)(2) of the New Mexico Constitution, I am authorizing for your consideration during the Fifty-Sixth Legislature, Second Session, submission of SENATE BILL 232, a bill amending the Industrial Revenue Bond Act and the County Industrial Revenue Bond Act to include certain electric energy storage facilities as eligible projects; requiring the provision of payment-in-lieu-of-taxes payments to school districts if a municipality or county acquires energy storage facility projects; providing a gross receipts tax deduction for sales of energy storage equipment to a government for the purpose of installing an energy storage facility; and adding sunset dates.

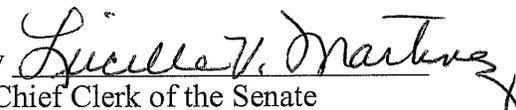
Respectfully yours,


Michelle Lujan Grisham
Governor

RECEIVED FROM THE OFFICE OF THE GOVERNOR

Time: 9:56 a.m. p.m.

Date: January 29 2024

By 
for Chief Clerk of the Senate