



# State of New Mexico

Michelle Lujan Grisham  
*Governor*

January 26, 2026

## HOUSE EXECUTIVE MESSAGE NO. 36

The Honorable Javier Martinez, Speaker of the House and  
Members of the New Mexico House of Representatives  
State Capitol Building  
Santa Fe, NM 87501

Speaker Martinez and Members of the House:

Pursuant to Article IV, Section 5(B)(2) of the New Mexico Constitution, I am authorizing for your consideration during the Fifty-Seventh Legislature, Second Session, submission of HOUSE BILL 148, a bill amending and enacting sections of the Property Tax Code; providing limitations on the valuation of nonresidential property; requiring an affidavit to be filed with the county assessor for the transfer of certain real property; excluding certain real property transfers from the requirement to file an affidavit; and providing a contingent effective date.

Respectfully yours,

*Michelle Lujan Grisham*

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Governor

RECEIVED FROM THE OFFICE OF THE GOVERNOR

Time: 2:53 a.m. p.m.  
Date: January 26 2026

By *Emily McCutcheon*  
Chief Clerk of the House